

CONCORD

P.O. Box 535, 22 Monument Square, Concord, MA 01742-0535

Ph: 978-318-3068 | Fax: 978-318-3093

Board Meeting: Last Tuesday of each month

ADMINISTRATION

Board Members: Peter W. Towler (*Chairperson*)
George S. Ames, Lynne A. Beck, Peter J. Fulton, Anthony T. Logalbo
Board Administrator: Grace L. Jones

ACTUARIAL

Funded Ratio:	94.2% (1/00)	Date of Last Valuation:	1/00
	84.1% (1/98)	Actuary:	Stone
	78.9% (1/96)	Funding Schedule:	Level
		Year Fully Funded:	2004
Active Members:	434		
Retired Members:	257		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	2.09%	2000 Market Value:	\$57 million
1996-2000:	10.57%	1999 Market Value:	\$55 million
1985-2000:	10.96%	1998 Market Value:	\$50 million
Return Target:	7.8%	1997 Market Value:	\$43 million
Actuarial Assumed		1996 Market Value:	\$37 million
Rate of Return:	8.00%		

DISABILITY

Retirement Statistics as of 12/31/00

Disability Panel Requests:	2	RTS Reviews:	5
Disability Retirement Approvals:	0	RTS Exams:	1
Accidental Death Approvals:	0	Restored to Service:	0

AUDIT

Findings as of 12/31/98

No significant audit findings.